

Explanation of variances - pro forma

Name of smaller authority: **LITTLE STANNEY & DISTRICT PARISH COUNCIL**

County area (local councils and parish meetings only): **CHESHIRE**

Please provide full explanations, including numerical values, for the following:

variances of more than 15% between totals for individual boxes (except variances of less than £200)
a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,000	11,000	1,000	10%	Precept increased due to concerns about falling reserves and potential cost of election
Box 3 <i>Total other receipts</i>	714	4,428	3,714	620%	No grants were received in 2017/18. £916 grant was received in 2018/19. £3,468 VAT was repaid
Box 4 <i>Staff costs</i>	5,856	7,427	1,571	127%	The cost of travel and other expenses attributed directly to the employment of staff was incorrectly accounted for in 'other payments'. This has been adjusted for 2018/19
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	The Parish Council has no loans and is not making any capital repayments
Box 6 <i>All other payments</i>	4,082	2,130	- 1,952	52%	Payments in 2017/18 included the purchase of a laptop computer and software (£535), costs associated with a boundary review (£402) and training costs £140) none of which were repeated in 2018/19
Box 9 <i>Total fixed assets & long term</i>	38,828	38,828	0	0	

<i>investments & assets</i>					
Box 10 <i>Total borrowings</i>	0	0	0	0	The Parish Council has no borrowings
Explanation for 'high' reserves	The Parish Council's reserves are not considered to be high				